UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 10-Q

/X/ Quarterly Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

For The Six Months Ended April 28, 2000

Or

/ / Transition Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

For the transition period from ------------------ to -------------------

Commission File No. 1-9232

VOLT INFORMATION SCIENCES, INC.

(Exact name of registrant as specified in its charter)

New York	13-5658129
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)
560 Lexington Avenue, New York, New York	10022
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: (212) 704-2400

Not Applicable

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months, and (2) has been subject to such filing requirements for the past 90 days.

Yes /X/ No / /

The number of shares of common stock, $.10 par value, outstanding as of June 2, 2000 was 15,179,645.

VOLT INFORMATION SCIENCES, INC. AND SUBSIDIARIES
FORM 10-Q
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PART I - FINANCIAL INFORMATION
ITEM 1- FINANCIAL STATEMENTS
VOLT INFORMATION SCIENCES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(UNAUDITED)

<TABLE>
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	Six Months Ended		Three Months Ended	
	April 28, 2000	April 30, 1999	April 28, 2000	April 30, 1999
	(Dollars in thousands, except per share data)			
<S>	<C>	<C>	<C>	<C>
NET SALES:				
Sales of services	$1,000,426	$ 983,948	$517,914	$512,770
Sales of products	35,823	38,247	18,220	19,503
	1,036,249	1,022,195	536,134	532,273
COSTS AND EXPENSES:				
Cost of sales				
Services	934,301	934,408	478,506	482,649
Products	21,061	23,035	10,615	11,782
Selling and administrative	40,467	34,187	22,843	18,755
Research, development and engineering	5,773	5,051	3,187	2,659
Depreciation and amortization	11,930	11,690	5,950	5,983
	1,013,532	1,008,371	521,101	521,828
OPERATING PROFIT	22,717	13,824	15,033	10,445
OTHER INCOME (EXPENSE):				
Interest income	790	946	368	386
Other (loss) income - net	(456)	69	(524)	147
Gain on sale of joint venture--Note E		1,272		
Foreign exchange (loss) gain - net	(79)	(208)	104	(79)
Interest expense	(4,455)	(4,105)	(2,154)	(2,079)
Income before income taxes and minority interests	18,517	11,798	12,827	8,820
Income tax provision	(7,661)	(4,130)	(5,344)	(3,461)
Minority interests in net loss of consolidated subsidiaries	484	572	239	319
NET INCOME	$ 11,340	$ 8,240	$ 7,722	$ 5,678

</TABLE>

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Per Share Data

<S> <C> <C> <C> <C>

Basic:				
Net income per share	$0.75	$0.55	$0.51	$0.38
Weighted average number of shares--Note F	15,080,214	15,018,426	15,119,373	15,025,345
Diluted:				
Net income per share	$0.74	$0.54	$0.50	$0.38
Weighted average number of shares--Note F	15,254,728	15,129,750	15,333,917	15,089,546

</TABLE>

See accompanying notes.

VOLT INFORMATION SCIENCES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED)

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	April 28, 2000	October 29, 1999(a)
	(Dollars in thousands)	
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$ 32,717	$ 32,402
Short-term investments	3,053	2,609
Trade accounts receivable less allowances of $9,340 (2000) and $7,941 (1999)	366,933	364,461
Inventories--Note B	73,504	61,116
Deferred income taxes	4,454	6,874
Prepaid expenses and other assets	12,518	9,585
TOTAL CURRENT ASSETS	493,179	477,047
Investment in joint venture--Note E	3,661	1,297
Investment in securities	318	162
Property, plant and equipment less allowances for depreciation and amortization of $57,257 (2000) and $55,937 (1999)--Note C	88,950	78,168
Deferred income taxes and other assets	12,481	11,185
Intangible assets-net of accumulated amortization of $21,892 (2000) and $18,689 (1999)--Note G	47,283	50,470
	$645,872	$618,329
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Notes payable to banks--Note C	$ 81,722	$ 68,498
Current portion of long-term debt--Note C	12,199	12,654
Accounts payable	124,386	127,781
Accrued wages and commissions	50,971	49,209
Other accruals	32,866	33,616
Customer advances and other liabilities	34,316	22,442
Income taxes	4,412	11,146
TOTAL CURRENT LIABILITIES	340,872	325,346
LONG-TERM DEBT--Note C	44,496	45,728
MINORITY INTERESTS	16,563	17,259
STOCKHOLDERS' EQUITY--Notes C and D		
Preferred stock, par value $1.00; Authorized--500,000 shares; issued--none		
Common stock, par value $.10; Authorized--30,000,000 shares; issued and		

Outstanding--15,179,645 shares (2000) and 15,032,446 shares (1999)	1,518	1,503
Paid-in capital	40,218	37,696
Retained earnings	202,557	191,217
Accumulated other comprehensive loss	(352)	(420)
	--------	--------
	243,941	229,996
	--------	--------
	$645,872	$618,329
	========	========

</TABLE>

(a) The Balance Sheet at October 29, 1999 has been derived from the audited financial statements at that date.

See accompanying notes.

VOLT INFORMATION SCIENCES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(UNAUDITED)

<TABLE>
<CAPTION>

	Six Months Ended	
	April 28, 2000	April 30, 1999
	--------	--------
	(Dollars in thousands)	
<S>	<C>	<C>
CASH PROVIDED BY (APPLIED TO) OPERATING ACTIVITIES		
Net income	$11,340	$ 8,240
Adjustments to reconcile net income to cash provided by (applied to) operating activities:		
Depreciation and amortization	11,930	11,690
Gain on sale of joint venture		(1,272)
Equity in net loss of joint venture	428	6
Minority interests	(484)	(572)
Accounts receivable provisions	4,214	1,990
Loss (gain) on foreign currency translation	19	(166)
Deferred income tax provision (benefit)	1,894	(695)
Other	89	105
Changes in operating assets and liabilities:		
Increase in accounts receivable	(8,382)	(3,863)
Increase in inventories	(12,388)	(9,236)
Increase in prepaid expenses and other current assets	(3,226)	(2,904)
(Increase) decrease in other assets	(920)	81
Decrease in accounts payable	(2,731)	(52)
Increase (decrease) in accrued expenses	2,223	(1,932)
Increase in customer advances and other liabilities	12,256	4,465
Decrease in income taxes payable	(6,383)	(2,485)
	--------	--------
NET CASH PROVIDED BY OPERATING ACTIVITIES	9,879	3,400
	--------	--------

</TABLE>

VOLT INFORMATION SCIENCES, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(UNAUDITED)--Continued

<TABLE>
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Six Months Ended	

April 28, 2000	April 30, 1999

	(Dollars in thousands)	
CASH PROVIDED BY (APPLIED TO) INVESTING ACTIVITIES		
Sales of investments	$ 1,857	$ 2,408
Purchases of investments	(2,165)	(3,101)
Investment in joint venture	(2,792)	(1,330)
Acquisitions	(67)	(38,751)
Proceeds from disposals of property, plant and equipment	741	145
Purchases of property, plant and equipment	(20,393)	(12,231)
Other investments	(322)	(230)
NET CASH APPLIED TO INVESTING ACTIVITIES	(23,141)	(53,090)
CASH PROVIDED BY (APPLIED TO) FINANCING ACTIVITIES		
Payment of long-term debt	(1,955)	(699)
Exercise of stock options	1,979	21
Increase in notes payable to banks	13,678	42,027
NET CASH PROVIDED BY FINANCING ACTIVITIES	13,702	41,349
Effect of exchange rate changes on cash	(125)	447
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	315	(7,894)
Cash and cash equivalents, beginning of period	32,402	31,625
CASH AND CASH EQUIVALENTS, END OF PERIOD	$32,717	$23,731
SUPPLEMENTAL INFORMATION		
Cash paid during the period:		
Interest, including $362 capitalized in 2000 and $58 capitalized in 1999	$ 4,909	$ 4,150
Income taxes, net of refunds	$11,657	$ 6,216
Obligation incurred in connection with the purchase and support of an Enterprise Resource Planning System		$ 4,334

See accompanying notes.

NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(UNAUDITED)

Note A--Basis of Presentation

The accompanying unaudited condensed consolidated financial statements have been prepared in accordance with the instructions for Form 10-Q and Article 10 of Regulation S-X, and, therefore, do not include all information and footnotes required by generally accepted accounting principles for complete financial statements. In the opinion of management, the accompanying unaudited condensed consolidated financial statements contain all adjustments (consisting of normal recurring accruals) considered necessary for a fair presentation of the Company's consolidated financial position at April 28, 2000, consolidated results of operations for the six and three months ended April 28, 2000 and April 30, 1999 and consolidated cash flows for the six months ended April 28, 2000 and April 30, 1999. Operating results for interim periods are not necessarily indicative of the results that may be expected for the fiscal year.

These statements should be read in conjunction with the financial statements and footnotes included in the Company's Annual Report on Form 10-K for the year ended October 29, 1999. The accounting policies used in preparing these financial statements are the same as those described in that Report. The Company's fiscal year ends on the Friday nearest October 31. The 2000 fiscal year will contain 53 weeks (one additional week in the fourth quarter) compared

with fiscal year 1999.

Note B--Inventories

Inventories consist of:

	April 28, 2000	October 29, 1999
	(Dollars in thousands)	
Services:		
Accumulated unbilled costs on:		
Service contracts	$61,572	$50,079
Products:		
Materials	7,303	6,205
Work-in-process	2,129	1,910
Service parts	1,007	1,170
Finished goods	1,493	1,752
	11,932	11,037
Total	$73,504	$61,116

The cumulative amounts billed, principally under service contracts at April 28, 2000 and October 29, 1999, of $13.5 million and $2.5 million respectively, are credited against the related costs in inventory.

Note C--Long-Term Debt and Financial Arrangements

Long-term debt consists of the following:

	April 28, 2000	October 29, 1999
	(Dollars in thousands)	
7.92% Senior Notes (a)	$50,000	$50,000
Term loan (b)	2,850	3,300
Notes and other obligations payable (c) & (d)	3,845	5,082
	56,695	58,382
Less amounts due within one year	12,199	12,654
Total long-term debt	$44,496	$45,728

(a) On August 28, 1996, the Company issued $50.0 million of Senior Notes in a private placement with institutional investors. The notes bear interest at 7.92% per annum, payable semi-annually on February 28 and August 28, and provide for amortization of principal in five equal annual installments beginning in August 2000. In March 2000, the Company entered into a series of interest rate swap agreements, which effectively converted these notes, through their maturity, from fixed to floating rate debt. The swap rates are based on LIBOR, reset quarterly, and averaged 7.0% at April 28, 2000. The notes were issued pursuant to Note Purchase Agreements, which contain various affirmative and negative covenants. One such covenant requires the Company to maintain a level of

consolidated net worth which, under a formula, was $138.1 million at April 28, 2000. However, the terms of the Company's revolving Credit Agreement required the Company to maintain a consolidated net worth of $154.8 million at April 28, 2000 (see below).

(b) In October 1994, the Company entered into a $10.0 million loan agreement with Fleet Bank, which is secured by a deed of trust on land and buildings (book value at April 28, 2000 - $13.4 million). The loan, which bears interest at 7.86% per annum, requires principal payments of $225,000 per quarter and a final payment of $1.7 million in October 2001.

(c) A loan of $2.5 million from the Chase Manhattan Bank was made to a foreign subsidiary on January 18, 1996 to finance the acquisition of a printing press. The loan, with a balance of $499,000 at April 28, 2000, is guaranteed by the Company, and is being repaid in semi-annual payments of $249,000, plus interest calculated at LIBOR (6.25% at April 28, 2000) plus 0.25%, through March 15, 2001.

(d) On February 9, 1999, the Company entered into a $5.6 million Installment Payment Agreement to purchase and maintain an Enterprise Resource Planning System for internal use. The system has been capitalized and will be amortized over a seven year period. The Agreement provides for amortization of interest, calculated at 6%, and principal amortization in five equal annual installments of $1.3 million; the first payment was made in February 1999, with the final payment due in February 2003.

In addition, on July 2, 1997, the Company entered into a $75.0 million, three-year, syndicated, unsecured, revolving Credit Agreement ("Credit Agreement") with a group of banks for which The Chase Manhattan Bank ("Chase") and Fleet Bank, N.A. are serving as co-agents. In December 1998, the Company amended and restated the Credit Agreement to extend it to January 2002. Borrowings under the facility bear interest at various interest rates, with the Company having the option to select the most favorable rate at the time of borrowing. The Credit Agreement provides for, among other things, the maintenance of various financial ratios and covenants, including a requirement that the Company maintain consolidated net worth (as defined) of $110.0 million, plus 50% of consolidated net income for each completed fiscal year (resulting in a requirement at April 28, 2000 to maintain

Note C--Long-Term Debt and Financial Arrangements--Continued

consolidated net worth of $154.8 million), and certain limitations on the extent to which the Company and its subsidiaries may incur additional indebtedness and liens and as to sales of assets. On November 29, 1999, the Company entered into an additional $25 million, syndicated unsecured revolving credit agreement with a group of banks and the same co-agents and terms as the Credit Agreement. This agreement expires on November 27, 2000. The Company had total outstanding bank borrowings of $81.7 million at April 28, 2000, of which $75.5 million was borrowed under the two credit agreements.

Note D--Stockholders' Equity

Changes in the major components of stockholders' equity for the six months ended April 28, 2000 are as follows:

<TABLE>
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	Common Stock	Paid-In Capital	Retained Earnings
	(Dollars in thousands)		
<S>	<C>	<C>	<C>
Balance at October 29, 1999	$1,503	$37,696	$191,217
Net income for the six months			11,340
Issuance of 24,939 shares to ESOP	2	556	
Stock options exercised - 122,260 shares	13	1,966	

Balance at April 28, 2000	$1,518	$40,218	$202,557

</TABLE>

Another component of stockholders' equity, the accumulated other comprehensive loss, consists of cumulative unrealized foreign currency translation adjustments of $92,000 and $62,000 at April 28, 2000 and October 29, 1999, respectively, and unrealized losses in marketable securities of $260,000 and $358,000 at April 28, 2000 and October 29, 1999, respectively. Changes in these items, net of income taxes, are included in the calculation of comprehensive income as follows:

<TABLE>
<CAPTION>

	Six Months Ended		Three Months Ended	
	April 28, 2000	April 30, 1999	April 28, 2000	April 30, 1999
	(Dollars in thousands)			
<S>	<C>	<C>	<C>	<C>
Net income	$11,340	$8,240	$7,722	$5,678
Foreign currency translation adjustments - net	(30)	(118)	(68)	(42)
Unrealized gains (losses) on marketable securities - net	98	(634)	(6)	(223)
Total comprehensive income	$11,408	$7,488	$7,648	$5,413

</TABLE>

Note E--Joint Ventures

The Company owns a 50% interest in westVista Advertising Services, a joint venture with a subsidiary of TELUS Corporation. The venture was formed in fiscal 1998 for the acquisition or establishment and subsequent operation of one or more businesses engaged in the publication of telephone directories in the western United States. During fiscal 1999, the venture made its first acquisition, purchasing eleven community Yellow Pages directories at a cost of $2.6 million. On March 2, 2000, the venture acquired seven additional community Yellow Pages directories at a cost of $4.8 million. In the first six months of fiscal 2000, sales of the venture were $93,700 and the Company's portion of the loss sustained was $428,000.

In the first quarter of 1999, the Company recognized $1.3 million of a previously deferred $2.0 million gain on the sale in 1997 of its interest in a Brazilian joint venture. In connection with the sale, the Company granted credit with respect to the printing of telephone directories by the Company's Uruguayan division. During the 1999 first quarter, the venture repaid certain of its obligations. During the remainder of 1999, the venture repaid substantially all of the balance of its obligations.

Note F--Per Share Data

In calculating basic earnings per share, the dilutive effect of stock options are excluded. Diluted earnings per share are computed on the basis of the weighted average number of shares of common stock outstanding and the assumed exercise of dilutive outstanding stock options based on the treasury stock method.

<TABLE>
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Six Months Ended		Three Months Ended	
April 28, 2000	April 30, 1999	April 28, 2000	April 30, 1999
(Dollars in thousands, except per share data)			

<S>	<C>	<C>	<C>	<C>
Numerator for basic and diluted earnings per share - net income (A)	$11,340	$8,240	$7,722	$5,678
Denominator for basic earnings per share - weighted average number of shares (B)	15,080,214	15,018,426	15,119,373	15,025,345
Effect of dilutive securities:				
Employee stock options	174,514	111,324	214,544	64,201
Denominator for diluted earnings per share - adjusted weighted average number of shares (C)	15,254,728	15,129,750	15,333,917	15,089,546
Basic net income per share - (A)/(B)	$0.75	$0.55	$0.51	$0.38
Diluted net income per share - (A)/(C)	$0.74	$0.54	$0.50	$0.38

</TABLE>

Note F--Per Share Data--Continued

Other options to purchase 29,000 and 590,778 shares of the Company's common stock were outstanding at April 28, 2000 and April 30, 1999, respectively, but were not included in the computation of diluted earnings per share because the options' exercise price was greater than the average market price of the Company's common stock and, therefore, the effect would be antidilutive.

Note G--Acquisitions

In December 1999, the Company completed its purchase of the Wired Services and Professional Staffing divisions of two Lucent Technologies subsidiaries. The Wired Services division installs cable, wire and small telecommunications systems for businesses, and the Professional Staffing division provides technical, management and administrative personnel for temporary assignments. The Company paid cash for inventory and equipment, with limited additional consideration due based on future sales of the Wired Services division. The amounts paid and payable are not considered material to the Company.

In December 1998, the Company acquired Gatton Computing Group Limited, now known as Volt Europe, a provider of Information Technology ("IT") contractor resourcing services and IT managed services in the United Kingdom and continental Europe. The purchase price was $35.9 million in cash. Headquartered near London, England, Volt Europe offers IT services which include temporary IT contract consultants, specifically tailored recruitment services, and systems development, maintenance and technical support services. The Company borrowed $35.0 million under the Credit Agreement to finance this acquisition.

Note H--Segment Disclosures

Financial data concerning the Company's sales and segment operating profit (loss) by reportable operating segment for the six and three months ended April 28, 2000 and April 30, 1999 included on page 12 of this report are an integral part of these financial statements.

During the six months ended April 28, 2000, consolidated assets increased by $27.5 million, primarily as a result of increased accounts receivable and inventories in the Telecommunications Services and Telephone Directory segments, as well as corporate capitalized costs related to the installation of an Enterprise Resource Planning system. These increases were partially offset by a decrease in the Staffing Services' accounts receivable.

ITEM 2 - MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

SIX MONTHS AND THREE MONTHS ENDED APRIL 28, 2000 COMPARED TO THE SIX MONTHS AND THREE MONTHS ENDED APRIL 30, 1999

The information which appears below relates to current and prior periods, the results of operations for which periods are not necessarily indicative of the results which may be expected for any subsequent periods. Management has made no predictions or estimates as to future operations and no inferences as to future operations should be drawn.

The following summarizes the Company's unaudited results of operations by segment:
<TABLE>
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	For the Six Months Ended		For the Three Months Ended	
	April 28, 2000	April 30, 1999	April 28, 2000	April 30, 1999
	(Dollars in thousands)			
<S>	<C>	<C>	<C>	<C>
Net Sales				
Staffing Services	$ 804,634	$ 818,288	$ 413,777	$ 431,001
Telephone Directory	34,915	35,366	20,630	16,996
Telecommunications Services	136,681	81,228	71,571	45,226
Computer Systems	31,954	51,994	16,268	21,320
Electronic Publication and Typesetting Systems	35,914	38,364	18,266	19,568
Elimination of intersegment sales	(7,849)	(3,045)	(4,378)	(1,838)
Total Net Sales	$1,036,249	$1,022,195	$ 536,134	$ 532,273
Segment Operating Profit (Loss):				
Staffing Services	$ 22,441	$ 16,236	$ 13,245	$ 10,318
Telephone Directory	(4,294)	(1,762)	(846)	(429)
Telecommunications Services	10,466	4,410	5,535	3,281
Computer Systems	2,421	3,123	1,288	1,674
Electronic Publication and Typesetting Systems	(726)	(1,080)	(275)	(669)
Total Segment Operating Profit	30,308	20,927	18,947	14,175
General corporate expenses	(7,591)	(7,103)	(3,914)	(3,730)
Total Operating Profit	22,717	13,824	15,033	10,445
Interest and other income (loss)- net	334	1,015	(156)	533
Gain on sale of joint venture		1,272		
Foreign exchange (loss) gain - net	(79)	(208)	104	(79)
Interest expense	(4,455)	(4,105)	(2,154)	(2,079)
Income Before Income Taxes and Minority Interests	$ 18,517	$ 11,798	$ 12,827	$ 8,820

</TABLE>

SIX MONTHS AND THREE MONTHS ENDED APRIL 28, 2000 COMPARED TO THE SIX MONTHS AND THREE MONTHS ENDED APRIL 30, 1999 --Continued

Forward-Looking Statements Disclosure

In order to keep the Company's shareholders and investors informed of the

Company's future plans and objectives, this Report and other reports and statements issued by the Company and its officers, from time-to-time, contain certain statements concerning the Company's future plans, objectives, performance, intentions and expectations that are, or may be deemed to be, "forward-looking statements". The Company's ability to do this has been fostered by the Private Securities Litigation Reform Act of 1995, which provides a "safe harbor" for forward-looking statements to encourage companies to provide prospective information so long as those statements are accompanied by meaningful cautionary statements identifying important factors that could cause actual results to differ materially from those discussed in the statement. The Company believes that it is in the best interests of its shareholders to take advantage of the "safe harbor" provisions of that Act.

Although the Company believes that its expectations are based on reasonable assumptions, these forward- looking statements are subject to a number of known and unknown risks and uncertainties that could cause the Company's actual results, performance and achievements to differ materially from those described or implied in the forward-looking statements. These risks and uncertainties include, but are not limited to:

- - general economic, competitive and other business conditions

- - the degree and timing of obtaining new contracts and the rate of renewals of existing contracts, as well as customers' degree of utilization of the Company's products and services

- - material changes in demand from larger customers, including those with which the Company has national contracts

- - the effect of litigation by temporary employees against temporary help companies and the customers with whom they do business

- - decreasing rates of unemployment and higher wages sought by temporary workers, especially those in certain technical fields particularly characterized by labor shortages

- - changes in customer attitudes toward outsourcing and temporary personnel

- - the Company's ability to recruit qualified employees to satisfy customer requirements for the Company's staffing services

- - the Company's ability to meet competition in its highly competitive markets with minimal impact on margins

- - intense price competition and pressure on margins

- - the Company's ability to maintain superior technological capability

- - the Company's ability to foresee changes and to identify, develop and commercialize innovative and competitive products and systems in a timely and cost effective manner

- - the Company's ability to achieve customer acceptance of such products and systems in markets characterized by rapidly changing technology and frequent new product introductions

- - risks inherent in new product introductions, such as start-up delays, cost overruns and uncertainty of customer acceptance

- - the Company's dependence on third parties for some product components

- - changes in laws, regulations and government policies, particularly in the area of staffing services and export controls

- - the Company's performance on contracts

- - the degree and effects of inclement weather on the Telecommunications Services segment

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION

SIX MONTHS ENDED APRIL 28, 2000 COMPARED
TO THE SIX MONTHS ENDED APRIL 30, 1999

Forward-Looking Statements Disclosure--Continued

- - the timing of customer acceptances of systems

- - the Company's ability to attract and retain certain classifications of technologically qualified personnel, particularly in the areas of research and development and customer service

These and certain other factors are discussed in the Company's Annual Report on Form 10-K for the fiscal year ended October 29, 1999, and from time to time hereafter in the Company's other reports filed with the Securities and Exchange Commission.

Results of Operations - Summary

In the six-month period of fiscal 2000, net sales were $1.0 billion. Sales increased from the comparable period in fiscal 1999 by $14.1 million, or 1%. The increase in 2000 net sales resulted primarily from a $55.5 million increase in sales by the Telecommunications Services segment, partially offset by a decrease in sales of $20.0 million by the Computer Systems segment and a $13.7 million decrease by the Staffing Services segment.

The Company's pretax income before minority interests increased by $6.7 million, or 57%, to $18.5 million in 2000. The operating profit of the Company's segments increased by $9.4 million, or 45%, to $30.3 million in 2000. The increase in operating profit resulted primarily from a $6.2 million increase by the Staffing Services segment and a $6.1 million increase by the Telecommunications Services segment, partially offset by a $2.5 million decrease by the Telephone Directory segment.

Consolidated 1999 results included a gain on the sale of a joint venture of $1.3 million (see Note E of Notes to Consolidated Financial Statements of this Report).

Results of Operations - By Segment

Sales of the Staffing Services segment decreased by $13.7 million, or 2%, to $804.6 million in 2000 and its operating profit increased by $6.2 million, or 38%, to $22.4 million, compared with $16.2 million in 1999. High-margin recruited revenue increased $75.8 million, or 13%, with approximately $63.6 million of the increase coming from sales with existing customers, partially the result of enhanced run rates under two contracts. This increase was more than offset by a decrease in managed service revenue of $89.4 million, or 36%, due primarily to an increase in the number of associate vendors who have agreed, under non-recourse agreements, to be paid subject to the receipt of the customers' payment to the Company, the revenue from which is not required to be reported as sales. Total invoicing to customers increased by 7% to $999.4 million in the six months of fiscal 2000. The increase in the segment's operating profit was due to the increase in higher margin traditional staffing sales. The increase in gross margin, due to the higher proportion of recruited and direct placement business, was partially offset by an increase in overhead to service customers. As a percentage of sales, operating margins increased from 2.0% to 2.8%.

SIX MONTHS ENDED APRIL 28, 2000 COMPARED
TO THE SIX MONTHS ENDED APRIL 30, 1999--Continued

Results of Operations - By Segment--Continued

The Telephone Directory segment's sales decreased by $451,000, or 1%, to $34.9 million in fiscal 2000 and its operating loss increased to $4.3 million in 2000 from a loss of $1.8 million in 1999. The sales decrease was primarily due to decreases in printing sales in Uruguay of $1.3 million and the segment's

Viewtech division sales of $969,000, partially offset by an increase in independent directory publishing sales of $1.0 million, which included the publication of the segment's toll-free directory. The increase in operating loss was the result of the decreased sales, increased costs, including a revised compensation structure, resulting from strategic initiatives in publishing yellow page directories designed to increase future advertising revenue and a charge of $867,000, in the first quarter, for a Viewtech customer receivable deemed uncollectable due to a bankruptcy filing.

The Telecommunications Services segment's sales increased by $55.5 million, or 68%, to $136.7 million in fiscal year 2000 and its operating profit increased by $6.1 million, or 137%, to $10.5 million in fiscal 2000 compared to $4.4 million in 1999. All of the segment's divisions reported significant increases in sales as a result of increased revenue from long-haul fiber optic projects and cross-connect box projects, as well as additional increased business from several major customers. The increase in operating profit was the result of the increase in sales and a decrease in overhead of 6.7 percentage points partially offset by a decrease in gross margins of 3.6 percentage points, primarily due to reserves booked for cost overruns on one of the Business Systems division's projects.

The Computer Systems segment's sales decreased by $20.0 million, or 39%, to $32.0 million in 2000 and its operating profit decreased to $2.4 million from $3.1 million in 1999. The decrease was primarily due to the recognition in fiscal 1999 of an operator services system in Holland, which was accounted for under the completed contract method of accounting. Revenues for this contract were $25.9 million. The decreases in revenue and operating profit were partially offset in fiscal 2000 by an increase in customer utilization of the segment's transaction-based DirectoryExpress/InfoExpress systems, which passed the ten million monthly transaction mark, as well as increased workstation and software sales.

The Electronic Publication and Typesetting Systems segment's sales decreased by $2.5 million, or 6%, to $35.9 million in fiscal 2000 and its operating loss decreased by $354,000, or 33%, to $726,000. The decrease in sales resulted primarily from a decrease of domestic and international sales of systems and equipment. The lower sales were due to the postponement of capital expenditures due to Year 2000 issues during the first quarter, lower sales in Europe and continuing adverse business conditions in Latin America and the Far East. The lower European and domestic sales resulted from reduced shipments of the segment's new Computer-to-Plate product in fiscal year 2000 compared with shipments in 1999 of film imager products. The decrease in operating loss was due to an increase in service and support gross margins of 10.5 percentage points due to lower spare parts and warranty costs and cost reductions, which decreased overhead by $874,000. The markets in which the segment competes are marked by rapidly changing technology, with sales in fiscal 2000 of equipment introduced within the last three years comprising approximately 91% of equipment sales. Although cost reductions are being realized, there can be no assurances that the segment will return to profitability within the near term.

SIX MONTHS ENDED APRIL 28, 2000 COMPARED
TO THE SIX MONTHS ENDED APRIL 30, 1999--Continued

Results of Operations - Other

Other items, discussed on a consolidated basis, affecting results of operations for the six-month period were:

Selling and administrative expenses increased by $6.3 million, or 18%, to $40.5 million in 2000 to support the increased sales activities of the Staffing Services and Telecommunications Services segments and initiatives taken by the Telephone Directory segment. These expenses, expressed as a percentage of sales, were 3.9% in 2000 and 3.3% in 1999.

Research, development and engineering increased by $722,000, or 14%, to $5.8 million in 2000. The increase in 2000 was primarily due to product development in the Computer Systems segment offset by reductions in the other segments.

Depreciation and amortization increased by $240,000, or 2%, to $11.9 million in 2000. The 2000 increase was attributable to amortization of intangibles, due to acquisitions made during fiscal 1999.

Interest income decreased by $156,000, or 16%, to $790,000 in 2000, primarily due to a decrease in funds available for investment.

The other loss of $456,000 in fiscal 2000 is primarily due to the Company's share in the start-up losses of its new joint venture, westVista Advertising Services.

In the first quarter of 1999, the Company recognized $1.3 million of a previously deferred $2.0 million gain on the sale in 1997 of its interest in a Brazilian joint venture. In connection with the sale, the Company granted credit with respect to the printing of telephone directories by the Uruguayan division. During the 1999 first quarter, the venture repaid certain of its obligations. During the remainder of 1999, the venture repaid substantially all of the balance of its obligations.

The foreign exchange loss in fiscal 2000 was $79,000, compared to $208,000 in 1999. This decrease was due to favorable currency movements in the European markets. To reduce the potential adverse impact from foreign currency changes on the Company's foreign receivables, sales and firm commitments, foreign currency options are generally purchased on the last day of each quarter.

Interest expense increased by $350,000, or 9%, to $4.5 million in 2000. The increase is the result of the Company's borrowing under its revolving Credit Agreement to finance the December 1998 acquisition of Volt Europe and to support the increased working capital requirements of the Company and higher interest rates, partially offset by a decrease in financing costs incurred by the Company's Uruguayan division.

The Company's effective tax rate was increased to 41.4% in 2000 from 35% in 1999. The lower effective tax rate in 1999 resulted from the non-taxable gain on the sale of a Brazilian joint venture.

THREE MONTHS ENDED APRIL 28, 2000 COMPARED
TO THE THREE MONTHS ENDED APRIL 30, 1999

Results of Operations - Summary

In the second quarter of fiscal 2000, net sales increased from the comparable period in fiscal 1999 by $3.9 million, or 1%, to $536.1 million. The increase in 2000 net sales resulted primarily from a $26.3 million increase in sales by the Telecommunications Services segment, partially offset by a decrease in sales of $17.2 million by the Staffing Services segment and a $5.1 million decrease by the Computer Systems segment.

The Company's pretax income before minority interests increased by $4.0 million, or 45%, to $12.8 million in 2000. The operating profit of the Company's segments increased by $4.8 million, or 34%, to $18.9 million in 2000. The increase in operating profit resulted primarily from a $2.9 million increase by the Staffing Services segment and a $2.3 million increase by the Telecommunications Services segment.

Results of Operations - By Segment

Sales of the Staffing Services segment decreased by $17.2 million, or 4%, to $413.8 million in 2000 and its operating profit increased by $2.9 million, or 28%, to $13.2 million, compared with $10.3 million in 1999. High-margin recruited revenue increased $33.6 million, or 11%, with approximately $28.4 million of the increase coming from sales with existing customers, partially the result of enhanced run rates under two contracts. This increase was more than offset by a decrease in managed service revenue of $50.8 million, or 39%, due primarily to an increase in the number of associate vendors who have agreed, under non-recourse agreements, to be paid subject to the receipt of the customers' payment to the Company, revenue which is not required to be reported as sales. Total invoicing to customers increased by 4% to $515.9 million in the

second quarter of fiscal 2000. The increase in the segment's operating profit was due to the increase in higher margin traditional staffing sales. The increase in gross margin, due to the higher proportion of recruited and direct placement business, was partially offset by an increase in overhead to service customers. As a percentage of sales, operating margins increased from 2.4% to 3.2%.

The Telephone Directory segment's sales increased by $3.6 million, or 21%, to $20.6 million in fiscal 2000, and its operating loss increased to $846,000 in 2000 from a loss of $429,000 in 1999. The sales increase was primarily due to increases in independent directory publishing sales of $3.2 million. The increase in operating loss was the result of a decrease in gross margin and an increase in overhead due to higher costs resulting from strategic initiatives in publishing community yellow page directories designed to increase future advertising revenue.

The Telecommunications Services segment's sales increased by $26.3 million, or 58%, to $71.6 million in fiscal year 2000, and its operating profit increased by $2.3 million, or 69%, to $5.5 million in fiscal 2000 compared to $3.3 million in 1999. All of the segment's divisions reported significant increases in sales as a result of increased revenue from long-haul fiber optic projects, cross-connect box projects and the new wired services division. The increase in operating profit was the result of the increase in sales and a decrease in overhead of 6.1 percentage points partially offset by a decrease in gross margins of 3.9 percentage points, primarily in the Business Systems division.

The Computer Systems segment's sales decreased by $5.1 million, or 24%, to $16.3 million in 2000 and its operating profit decreased by 23% to $1.3 million from $1.7 million in 1999. The decrease in sales was primarily due to the recognition, in the second quarter of fiscal 1999, of an operator services system in Holland of $7.1 million, which was accounted for under the completed contract method of accounting. An increase in customer utilization of the segment's transaction-based DirectoryExpress/InfoExpress systems, as well as

Results of Operations - By Segment -- Continued

increased workstation and software sales, contributed to the segment's operating profit.

The Electronic Publication and Typesetting Systems segment's sales decreased by $1.3 million, or 7%, to $18.3 million in fiscal 2000 and its operating loss decreased by $394,000, or 59%, to $275,000 in fiscal 2000. The decrease in sales resulted primarily from a 7% decrease in both customer service/support sales and systems/equipment sales. The lower systems and equipment sales were due to reduced shipments in the United States and Europe of the segment's new Computer-to-Plate product in fiscal year 2000 compared with shipments in the 1999 second quarter of film imager products and continuing adverse business conditions in the Far East. The decrease in customer service and support sales was due to a decline in service contracts issued as a result of the lower systems and equipment sales. The decrease in operating loss was due to an increase in service and support gross margins of 13.6 percentage points due to lower spare parts and warranty costs. A staff reduction and other cost-containment measures decreased overhead by $470,000.

Results of Operations - Other

Other items, discussed on a consolidated basis, affecting results of operations for the three-month periods were:

Selling and administrative expenses increased by $4.1 million, or 22%, to $22.8 million in 2000 to support the increased sales activities and initiatives taken by the Telephone Directory segment. These expenses, expressed as a percentage of sales, were 4.3% in 2000 and 3.5% in 1999.

Research, development and engineering increased by $528,000, or 20%, to $3.2

million in 2000. The increase in 2000 was primarily due to product development in the Computer Systems segment offset by reductions in the other segments.

Interest income decreased by $18,000, or 5%, to $368,000 in 2000, primarily due to a decrease in funds available for investment.

The other loss of $524,000 in fiscal 2000 is primarily due to the Company's share in the start-up losses of its new joint venture, westVista Advertising Services.

The foreign exchange gain in fiscal 2000 was $104,000, compared to a loss of $79,000 in 1999, as a result of favorable currency movements in the European markets. To reduce the potential adverse impact from foreign currency changes on the Company's foreign receivables, sales and firm commitments, foreign currency options are generally purchased on the last day of each quarter.

Interest expense increased by $75,000, or 4%, to $2.2 million in 2000. The increase is the result of the Company's borrowing under its revolving Credit Agreement to support the increased working capital requirements of the Company and higher interest rates, partially offset by a decrease in financing costs incurred by the Company's Uruguayan division and the effect of interest rate swap agreements.

The Company's effective tax rate was increased to 41.7% in 2000 from 39.2% in 1999. The lower effective tax rate in 1999 resulted from increased profits from foreign subsidiaries, which are taxed at a lower rate, and higher general business tax credits.

Liquidity and Sources of Capital

Cash and cash equivalents increased by $315,000 to $32.7 million in the six months ended April 28, 2000. Primary among the factors providing $9.9 million in cash from operating activities was the Company's net income of $11.3 million, augmented by $11.9 million of depreciation and amortization and a $12.3 million increase in customer advances and other liabilities. The principal uses of cash in operating activities were increases in the levels of inventory of $12.4 million and accounts receivable of $8.4 million and a decrease in income taxes payable of $6.4 million.

The principal use of cash applied in investing activities of $23.1 million was the expenditure of $20.4 million for property, plant and equipment and $2.8 million for investments in joint ventures.

Financing activities provided $13.7 million of cash from the increase in bank borrowings principally to support the increased working capital requirements of the Company and for additional investments in the Company's joint ventures.

At April 28, 2000, the Company had $112.7 million of credit lines with banks, of which $75 million is under a revolving Credit Agreement that is not scheduled to expire until January 2002 and may, subject to meeting certain conditions, be renewed and $25.0 million is under a credit agreement expiring in November 2000. The Company had total outstanding bank borrowings of $81.7 million at April 28, 2000 under these lines (see Note C in the Notes to Condensed Consolidated Financial Statement).

The Company believes that its current financial position, working capital, future cash flows and credit lines will be sufficient to fund its presently contemplated operations and satisfy its debt obligations.

The Company is currently in the process of installing a front-end system that will provide enhanced financial, accounting, human resources, customer and management reporting. The cost incurred through April 28, 2000 for this new enterprise resource planning system, including the purchase and/or lease of software and hardware, three years of support and the initial implementation phase was $21.4 million, a significant portion of which has been capitalized and will be amortized over a seven year period. A significant portion of this amount has been financed over a three to four year period by vendors (see Note C in the Notes to Condensed Consolidated Financial Statements). In addition to

the above, the Company has a commitment of $2.5 million for outside services to support the design, development and implementation stages. The Company has no other material capital commitments.

The Effect of New Accounting Pronouncements

In June 1998, the FASB issued Statement 133, "Accounting for Derivative Instruments and Hedging Activities" (SFAS No. 133). The provisions of SFAS No. 133 require companies to record all derivative instruments as assets or liabilities, measured at fair value. In June 1999, the FASB issued Statement 137, which deferred the effective date of SFAS No. 133. The Company does not expect that the effects of adopting this new standard in fiscal 2001 will be material.

Impact of Year 2000

In prior years, the Company discussed the nature and progress of its plans to become Year 2000 ready. In late 1999, the Company completed its remediation and testing of systems. As a result of those planning and implementation efforts, the Company experienced no significant disruptions in mission critical information technology or non-information technology systems and believes those systems successfully responded to the Year 2000 date change. During the past three fiscal years, the Company expensed approximately $6.0 million in connection with remediating its systems. The Company is not aware of any material problems resulting from Year 2000 issues, either with its products, its internal systems, or the products and services of third parties. The Company will continue to monitor its mission critical computer applications and those of its suppliers and vendors throughout the year 2000 to ensure that any latent Year 2000 matters that may arise are addressed promptly.

ITEM 3 - QUALITATIVE AND QUANTITATIVE DISCLOSURES ABOUT MARKET RISK

The Company is subject to market risk exposure in the following areas:

Interest Rate Market Risk

The Company has cash equivalents on which interest income is earned at variable rates. The Company also has credit lines with various domestic and foreign banks which provide for unsecured borrowings and letters of credit up to an aggregate of $112.7 million. At April 28, 2000, the Company had borrowings totaling $81.7 million under these agreements. The interest rates on these borrowings are variable and, therefore, interest expense and interest income are affected by the general level of U.S. and foreign interest rates. Increases in interest expense resulting from an increase in interest rates should be offset to some extent by a corresponding increase in interest income from cash equivalents.

In March 2000, the Company entered into a series of interest rate swap agreements which effectively converted $50.0 million of its $56.7 million of long-term debt, through its maturity, from fixed to floating rate debt. Therefore, interest expense on this debt is affected by the general level of interest rates.

Equity Price Risk

The Company holds short-term investments in mutual funds for the Company's deferred compensation plan, and non-current investments consisting of a portfolio of equity securities. The total market value of these investments is $3.4 million; $3.1 million of these investments are held for the benefit of participants in a non-qualified deferred compensation plan with no risk to the Company.

Foreign Exchange Market Risk

The Company has a number of overseas subsidiaries and is, therefore, subject to exposure from the risk of currency fluctuations as the value of the foreign

currency fluctuates against the dollar, which may impact reported earnings. The Company attempts to reduce these risks by borrowing funds in local currency to reduce net assets and the exposure of these assets to currency fluctuations (but which may result in higher interest costs), and by utilizing foreign currency option contracts to hedge the adverse impact on foreign currency receivables and sales when the dollar strengthens against the related foreign currency. At April 28, 2000, the Company had purchased foreign currency options in the aggregate notional amount of $5.0 million, which approximated its exposure in foreign currencies at that date. The Company does not believe that it is exposed to material foreign exchange market risk.

PART II - OTHER INFORMATION

ITEM 4 -- SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

At the Company's 2000 Annual Meeting of Shareholders held on April 18, 2000, shareholders:

(a) elected the following to serve as directors of the Company until the 2002 Annual Meeting of the Shareholders by the following votes:

<TABLE>
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<S>	For <C>	Vote Withheld <C>
Steven A. Shaw	13,123,472	178,416
Irwin B. Robins	13,124,979	176,909
Lloyd Frank	13,124,928	176,960
Mark Kaplan	13,125,544	176,344

</TABLE>

(b) ratified the action of the Board of Directors in appointing Ernst & Young LLP as the Company's independent public accountants for the fiscal year ending November 3, 2000 by the following vote:

For: 13,290,723 Against: 3,772 Abstain: 7,393

There were no broker non-votes on any of the matters voted upon.

PART II - OTHER INFORMATION--Continued

ITEM 6-- EXHIBITS AND REPORTS ON FORM 8-K

(a) Exhibits:

15.01 Letter from Ernst & Young LLP

15.02 Letter from Ernst & Young LLP regarding interim financial information.

27.01 Financial Data Schedule (filed with electronic version only).

(b) Reports on Form 8-K:

No Reports on Form 8-K were filed during the quarter ended April 28, 2000.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

VOLT INFORMATION SCIENCES, INC.
(Registrant)

BY: /s/ JACK EGAN

Date: June 8, 2000 JACK EGAN
Vice President - Corporate Accounting
(Principal Accounting Officer)

EXHIBIT INDEX

<TABLE>
<CAPTION>

EXHIBIT NUMBER	DESCRIPTION
<S>	<C>
15.01	Letter from Ernst & Young LLP
15.02	Letter from Ernst & Young LLP regarding interim financial information.
27.01	Financial Data Schedule (filed with electronic version only).

</TABLE>

June 9, 2000

Securities and Exchange Commission
Washington DC 20549

We are aware of the incorporation by reference in Post-Effective Amendment No. 2 to Registration Statement No. 2-75618 on Form S-8 dated September 12, 1988, Post-Effective Amendment No. 3 to Registration Statement No. 2-70180 on Form S-8 dated April 8, 1983, Registration Statement No. 33-18565 on Form S-8 dated December 14, 1987, Registration Statement No. 333-13369 on Form S-8 dated October 3, 1996 and Registration Statement No. 333-45903 on Form S-8 dated February 9, 1998 of Volt Information Sciences, Inc. of our report dated May 31, 2000, relating to the unaudited condensed consolidated interim financial statements of Volt Information Sciences, Inc. which are included in its Form 10-Q for the quarter ended April 28, 2000.

Pursuant to Rule 436(c) of the Securities Act of 1933 our report is not part of the registration statement prepared or certified by accountants within the meaning of Section 7 or 11 of the Securities Act of 1933.

Ernst & Young LLP

New York, New York

Exhibit 15.01

ERNST & YOUNG LLP 787 Seventh Avenue Phone 212-773-3000
New York, New York 10019

INDEPENDENT ACCOUNTANTS' REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Stockholders
Volt Information Sciences, Inc.

We have reviewed the accompanying unaudited condensed consolidated balance sheet of Volt Information Sciences, Inc. and subsidiaries as of April 28, 2000, and the related condensed consolidated statements of income for the six and three month periods ended April 28, 2000 and April 30 and cash flows for the six month periods ended April 28, 2000 and April 30, 1999. These financial statements are the responsibility of the Company's management.

We conducted our review in accordance with standards established by the American Institute of Certified Public Accountants. A review of interim financial information consists principally of applying analytical procedures to financial data and making inquiries of persons responsible for accounting matters. It is substantially less in scope than an audit conducted in accordance with auditing standards generally accepted in the United States, which will be performed for the full year with the objective of expressing an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our reviews, we are not aware of any material modifications that should be made to the condensed consolidated interim financial statements referred to above for them to be in conformity with generally accepted accounting principles in the United States.

We have previously audited, in accordance with auditing standards generally accepted in the United States, the consolidated balance sheet of Volt Information Sciences, Inc. as of October 29, 1999, and the related consolidated statements of income and cash flows for the year then ended, not presented herein; and in our report dated December 15, 1999, we expressed an unqualified opinion on these consolidated financial statements. In our opinion, the information set forth in the accompanying condensed consolidated balance sheet as of October 29, 1999, is fairly stated, in all material respects, in relation to the consolidated balance sheet from which it has been derived.

Ernst & Young LLP

May 31, 2000

Exhibit 15.02

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